



Nijera Kori
Consolidated Auditor's Report
And
Audited Financial Statements

For the period from 01 January 2021 to 31 December 2021



AZIZ HALIM KHAIR CHOUDHURY
CHARTERED ACCOUNTANTS

Exclusive Correspondent Firm of PKF International

Office: "Grand Plaza" (1st Floor), 55, Suhrawardy Avenue,
Baridhara, Dhaka-1212

Tel: +8802 22 22 87205, Fax: 880-02-9850215

E-mail: ahkc_bd@yahoo.com

Web: www.ahkcbd.com



Aziz Halim Khair Choudhury
Chartered Accountants
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Nijera Kori
For the year ended 31 December 2021

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**AZIZ HALIM KHAIR CHOUDHURY
CHARTERED ACCOUNTANTS**

EXCLUSIVE CORRESPONDENT FIRM OF PKF INTERNATIONAL

INDEPENDENT AUDITOR'S REPORT

**To the management of
Nijera Kori**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of **Nijera Kori**, which comprise the Statement of Financial Position as at 31 December 2021 and the Statement of Income and Expenditure and Statement of Receipts and Payments for the year from 01 January 2021 to 31 December 2021 and the summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the basis for opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of "**Nijera Kori**" as at 31 December 2021, and of the results of its operation and its receipts and payments for the year from 01 January 2021 to 31 December 2021 in accordance with the International Financial Reporting Standards (IFRS), Foreign Donations (Voluntary Activities) Regulation Act 2016 and other applicable laws and regulations.

Basis for opinion

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of this financial statements in accordance with the accounting basis described in notes to the financial statements; this includes determining that accrual basis under historical cost convention if accounting is an acceptable basis for the preparation of the financial statements in the circumstances, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that include our opinion. Reasonable assurance is a high-level assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risk of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risk, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion the effectiveness of the organization's internal control;
- evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosure, and whether the financial statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit finding, including any significant deficiencies in internal control that we identify during our audit.

**Khairul Basher FCA**

Partner

Aziz Halim Khair Choudhury

Chartered Accountants

Dated: 24 February, 2022

Dhaka

NIJERA KORI
Consolidated Statement of Financial Position
As at December 31, 2021

	Note	Amount in Taka	
		As at December 31, 2021	As at December 31, 2020
Non current Assets			
Non current Assets	3.00	37,298,340	32,121,024
Current Assets			
Advance Office Rent	4.00	-	40,000
Cash and Bank Balance	5.00	30,384,825	70,335,585
Total Assets		67,683,165	102,496,609
Fund & Liabilities			
Funds			
Non current Assets Fund	6.00	37,268,931	32,121,024
Restricted Donar Fund	7.00	9,734,326	54,204,582
Organisation Own Fund	8.00	2,780,071	2,735,006
Development Fund/General Fund	9.00	17,889,838	13,113,761
Current Liabilities			
Liabilities for Expenses	10.00	10,000	322,236
Total Fund & Liabilities		67,683,165	102,496,609

The annexed notes form an integral part of these Financial Statements.

Administrator

Coordinator

This is the Statement of Financial Position referred to in our separate report of even date.

Dhaka
February 24, 2022

Aziz Halim Khair Choudhury
Chartered Accountants

NIJERA KORI**Consolidated Statement of Income and Expenditure**

For the Period from January 01, 2021 to December 31, 2021

Particulars	Note	Amount in Taka	
		01.01.2021 to 31.12. 2021	01.01.2020 to 31.12. 2020
Income:			
Foreign Grants		99,061,127	83,134,978
Other Receipts	12.00	4,797,613	1,984,781
Total Income		103,858,740	85,119,759
Expenditure:			
Training Costs		5,581,399	2,292,975
Workshops		291,764	181,679
Cultural Activities		845,347	288,987
Children And Adolescent Activities		422,107	701,196
Legal Support		997,557	673,512
Advocacy and Networking		1,297,609	108,402
Monitoring		1,218,569	1,165,425
SANGAT Project Activities		2,272,062	87,821
Personnel Costs		-	-
Programme Staff		52,780,857	50,669,330
Programme Staff Sangat		480,000	428,344
Administrative Staff		6,494,555	6,162,649
Gender Advisor		999,096	884,162
Administration		-	-
Central Office Support Cost		7,071,520	6,618,766
Programme support Cost		13,931,851	10,853,088
Office Expenses - SANGAT		1,800	35,475
Evaluation		1,500,000	-
Depreciation for the year		2,965,964	2,052,724
Total expenses		99,152,057	83,204,535
Excess/ (Deficit) of Income over Expenditure		4,706,682	1,915,224
Total		103,858,740	85,119,759

The annexed notes form an integral part of these Financial Statements.


Administrator


Coordinator

This is the Statement of Income and Expenditure referred to in our separate report of even date.

Dhaka
February 24, 2022


Aziz Halim Khair Choudhury
Chartered Accountants

NIJERA KORI**Consolidated Statement of Receipts and Payments**

For the Period from January 01, 2021 to December 31, 2021

Particulars	Note	Amount in Taka	
		12/31/2021	12/31/2020
Opening Balance		70,335,585	18,861,068
Cash in Hand		35,010	31,600
Cash at Bank		70,300,575	18,829,468
Receipts:			
Foreign Grants	11.01	59,738,777	134,472,980
Other Receipts	12.00	4,912,073	2,305,393
Total		134,986,436	155,639,441
Payments:			
Training Costs		5,581,399	2,292,975
Workshops		291,764	181,679
Cultural Activities		845,347	288,987
Children And Adolescent Activities		422,107	701,196
Legal Support		997,557	673,512
Advocacy and Networking		1,297,609	108,402
Monitoring		1,218,569	1,165,425
SANGAT Project Activities		2,272,062	87,821
Personnel Costs		-	-
Programme Staff		52,968,019	50,652,966
Programme Staff Sangat		480,000	428,344
Administrative Staff		6,519,629	6,159,341
Gender Advisor		999,096	1,064,162
Administration		-	-
Central Office Support Cost		7,131,520	6,618,766
Programme support Cost		13,962,406	10,853,088
Office Expenses - SANGAT		1,800	35,475
Procurement		-	-
Office Equipments		8,112,725	3,708,932
Furniture and Fixture		-	282,785
Evaluation		1,500,000	-
Total Payments		104,601,610	85,303,856
Closing Balance:	5.00	30,384,826	70,335,585
Cash in hand		83,714	35,010
Cash at Bank		30,301,112	70,300,575
Total		134,986,436	155,639,441

The annexed notes form an integral part of these Financial Statements.



Administrator



Coordinator

This is the Statement of Receipts and Payments referred to in our separate report of even date.

Dhaka
February 24, 2022



Aziz Halim Khair Choudhury
Chartered Accountants

NIJERA KORI**Notes to the Financial Statements**

For the Period from 01 January 2021 to 31 December 2021

1.00 About the Organization

Nijera Kori is a non-profit organization registered with the Department of Social Welfare, Government of the People's Republic of Bangladesh vide Registration No. Dhaka 0634 dated 08.03.1978. The organization is also registered with the Bureau of NGO Affairs, Government of the People's Republic of Bangladesh vide Registration No. 66 dated 22.04.1981.

Ensuring Democracy, Accountability and Rights for the Poorest**Background**

Nijera Kori translates to, "we do it ourselves." Nijera Kori mobilizes landless people and rural poor women and men to demand and secure their rights as citizens, stressing on advocacy and self-determination. Nijera Kori offers a critical alternative development pathway by supporting rural communities to act collectively to bring changes. A critical aspect that sets us apart from other NGOs is that democracy and accountability are the cornerstones of our system, both within the organizations we help create and Nijera Kori itself. Nijera Kori's commitment to participatory democracy and transparent governance is reflected in our unique management structure, governed by staff electing their representatives at every level and ensuring accountability as an integral inbuilt system. Nijera Kori works in 1,168 villages under 14 districts in the country.

Objectives/Outcomes

To strengthen organizations of the poor women and men to enable them to create effective pressure on the government and other political actors for enactment and implementation of pro-poor policies so that the poor can have better access to public resources and services and have their say in the decision making processes of various institutions as well.

We support excluded communities towards ensuring their entitlements, some of which are:

- i) Land and water rights of the poor and indigenous people being established in the areas we work in, through strengthening their own organization and mobilization capacities.
- ii) Locally elected representatives and government officials becoming more accountable and pro-poor in their actions, as a result of informed dialogue, consultation, lobby and advocacy by landless group members.
- iii) Gender equality at the family and community level is improved through increased awareness, motivation and advocacy action.
- iv) Curbing influences of fundamentalism through mobilization and organization of secular forces at various level of society.

2.00 Summary of Significant Accounting Policies

Nijera Kori prepares its financial statements on a going concern basis, under the historical cost convention. Nijera Kori generally follows the Cash basis of accounting form thereof for key income and expenditure items, as disclosed in the summary of significant accounting policies. The statements are expressed in Bangladesh Taka.

The significant accounting policies followed in the preparation and presentation of these financial statements are summarized below.

2.01 Reclassification:

Retrospective effect has been given to the Financial Statements i.e. earlier year figures are re-arranged for this purpose.

2.02 Scope of examination

Our examination was made in accordance with International Standard on Auditing (ISAs) and accordingly included such test of the accounting records and such other auditing procedures as were considered necessary in the circumstances.

2.03 Property , Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses where applicable. Depreciation is provided for on a reducing balance basis over the estimated useful lives at the following annual rates:

2.04 Foreign Currency Translations :

Nijera Kori maintains its books of account in Bangladesh Taka. Transactions in foreign currencies are translated into Taka at the exchange rates prevailing at the dates of transactions. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated to Bangladesh Taka at exchange rates prevailing at that date, and any gain or loss is recognized in the statement of income and expenditure. Nijera Kori foreign currency denominated monetary assets and liabilities are disclosed in notes.

2.05 Component of the Financial Statements :

The complete set of Financial Statements include the following components :

- (a) Statement of Financial Position.
- (b) Statement of Income and Expenditure.
- (c) Statement of Receipts and Payments.
- (d) Notes to the Financial Statement

2.06 Application of Standards:

The following IASs are applicable for the financial statements of the organization for the year under audit:

- IAS 1 Presentation of Financial Statements
- IAS 8 Accounting Policies, Changes in Accounting Estimates and Errors
- IAS 10 Events after the reporting Period
- IAS 16 Properties, Plant & Equipment
- IAS 18 Revenue
- IAS-21 The Effects of Changes in Foreign Rates
- IAS 37 Provisions, Contingent Liabilities and Assets

2.07 Statement of Compliance:

The financial statements have been prepared on a going concern assumption following accrual basis of accounting.

2.08 Functional and Presentational Currency:

The financial statements are presented in Bangladesh Taka which is the Organization's functional currency. All financial information presented in BD Taka has been rounded off to the nearest Taka.

2.09 Use of Estimates and Judgment

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual result may differ from these estimates.

Estimates and underlying assumptions are reviewed on an on going basis. Revisions to accounting estimates are recognized in the period in which the estimates are revised if the revision affects only that period or in the period of revision and future periods if the revision affects both current and future periods.

In Particular, Information about significant areas of estimation and judgments in applying accounts policies that have the most significant effects on the amount recognized in the financial statements are described in the following notes:

Income Statement

Provision for Audit fees

Depreciation of Property Plant & Equipments

2.10 Revenue Recognition

As per IAS-18 "Revenue", Revenue is to be recognized when it is probable that the economic benefits associated with the transaction will flow to the organization and the amount of revenue can be measured reliably. Foreign donation has been recognized as income when it is received by the organization grants received in advance is shown as liability.

i) Other income

All other income is recognized when the Organization's right to receive such income has been reasonably determined and all conditions precedent is satisfied.

2.11 Recognition of Fixed Assets

i) Owned assets

Own fixed assets are stated at cost less accumulated depreciation. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to its working condition for its intended use as per International Accounting Standard (IAS) No. 16 "Property, Plant and Equipment".

ii) Subsequent expenditure of fixed assets

The cost of replacing part of an item of Fixed assets is recognized in the carrying amount of the item if it probable that the future economic benefits embodied within the part will flow to the Organization and its cost can be measured reliably. The costs of the day-to day servicing of Fixed assets is recognized in the Statement of Income and Expenditure.

iii) Depreciation and amortization of fixed assets

Depreciation is charged to amortize the cost of assets, over their estimated useful lives, using the Reducing balance method in accordance with IAS 16. Depreciation is charged on additions to Fixed assets irrespective of the date of acquisition during the year. The depreciation rates used to write off the amount of assets are as follows:

Particulars	Depreciation Rate
Land and Land Development	0%
Building Construction	2%
Temporary Tinsed	25%
Vehicle and Transport	20%
Furniture and Fixture	10%
Agricultural Equipment	15%
Equipment and Materials	15%
Livestock Materials	15%
Tube-well	6%
Books and Training Materials	20%

2.13 Current Assets

Advances, Deposits are unsecured but considered good.

2.14 Capital Fund, Restricted & Development Fund/General Fund:

As per donor requirement management decision, Capital Fund of the organization is divided into three parts under,

- i. Capital Fund
- ii. Restricted Fund
- iii. Development Fund/General Fund

2.15 Payables

The organization recognizes a financial liability when its contractual obligations arising from the past events are certain and the settlement of which is expected to result in and outflow from the organization of resources embodying economic benefit.

2.16 Income

Income is shown Donation Received and Local Income. Income is recognized on accrual basis and when the significant risk and reward of ownership have been transferred to the potential member and there is no continuing management involvement with trading.

2.17 Provisions

All provision is recognized on the balance sheet date if, as a result of past events, The Organization has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

2.18 Comparative Information

As required by paragraphs 38 and 40 of IAS-1 "Presentation of Financial Statements" comparative information in respect of the previous year have been presented in all numerical information in the financial statements and the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.19 Events after the Balance Sheet Date

As per IAS-10 "Events after the Balance Sheet Date", events after the balance sheet date are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

- (a) Those that provide evidence of conditions that existed at the end of the reporting period (adjusting events after the reporting period); and
- (b) Those that are indicative of conditions that arose after the reporting period (no adjusting events after the reporting period).

There was no material events have occurred after the reporting period which could affect the values stated in the financial statements.

2.20 Reporting Period

The financial period of the Organization covers the activities from January 01, 2021 to December 31, 2021.

2.21 Authorization

Vouchers substantiating Receipts and Payments have been accepted by us on the strength of authorization thereon by the Project Co-coordinator, Nijera Kori supported by bills, memos, receipts, etc.

		Amount in Taka	
		FY: 2021	FY: 2020
3.00	Non current Assets		
	A. Balance as on 01-01-2021	32,121,024	30,182,031
	Addition during the year	8,143,280	3,991,717
	Less: Accumulated Depreciation	(2,965,964)	(2,052,724)
	Balance (at Cost) 31-12-21	37,298,340	32,121,024
4.00	Advance		
	Balance as on 01.01.2021	40,000	40,000
	Less: Realized during the year	(40,000)	-
	Total	-	40,000
5.00	Closing Cash and Bank Balance		
	Cash in hand	83,714	35,010
	Cash at Bank	30,301,112	70,300,575
	Total	30,384,826	70,335,585
6.00	Non current Assets Fund		
	Balance as on 01.01.2021	32,121,024	30,182,031
	Add: Purchased during the year	8,112,725	3,991,717
	less: Accumulated Depreciation	(2,965,964)	(2,052,724)
	Total	37,267,784	32,121,024
7.00	Restricted Donor Fund		
	Balance as on 01.01.2021	54,204,582	4,805,573
	Add: Grants Receipts	59,738,777	134,472,980
	Less: Transfer to Grant Income	(96,096,308)	(81,082,254)
	Less: Fund used for Acquisition of Fixed Assets	(8,112,725)	(3,991,717)
	Balance as on 31.12.2021	9,734,326	54,204,582
8.00	Organisation Own Fund		
	Cash and Bank Balance as on 01.01.2021	2,735,006	2,594,394
	Add: Bank Interest Receipts	45,065	140,612
	Balance as on 31.12.2021	2,780,071	2,735,006
9.00	Development Fund/General Fund		
	Balance as on 01.01.2021	13,113,761	11,198,537
	Excess of Expenditure over Income	4,706,682	1,915,224
	Add: ABA Fund A/C	69,395	-
	Balance as on 31.12.2021	17,889,838	13,113,761
10.00	Liabilities for Expenses/Audit fees		
	Balance as on 01.01.2021	322,236	482,564
	Add: Provision during the year	10,000	322,236
	Balance as on 31.12.2021	332,236	804,800
	Less: Paid during the year	322,236	482,564
	Balance as on 31.12.2021	10,000	322,236

		Amount in Taka	
		FY: 2021	FY: 2020
11.00 Fund Received			
11.01 Foreign Grants		59,738,777	134,472,980
		59,738,777	134,472,980
11.01 Foreign Grants			
Bread for the World		29,137,242	123,712,244
Inter pares		23,899,192	4,000,141
The Swallows India Bangladesh		6,702,344	6,760,596
		59,738,777	134,472,980
12.00 Other receipts			
Bank Interest		45,065	140,612
Receipt (Development Fund/General Fund)		4,867,008	2,164,781
Total		4,912,073	2,305,393

**Ensuring Democracy, Accountability and Rights for the Poorest
 Implemented by NIJERA KORI
 Property, Plant and Equipment Schedule
 As at December 31, 2021**

Schedule - A

SL- No.	Particulars	COST				Rate of Dep.	DEPRECIATION				Written Down Value as at 31.12.2021
		Balance as on 01.01.21	Addition During the Year	Disposal/ Adjustment	Balance as on 31.12.2021		Balance as on 01.01.21	Charged During the Year	Disposal/ Adjustment	Balance as on 31.12.2021	
1	Books and Training Materials	1,359,219	-	-	1,359,219	20%	6,649	-	1,332,621	26,598	
2	Building Construction	32,283,924	-	-	32,283,924	2%	188,090	-	23,067,497	9,216,427	
3	Equipment and Materials	8,233,656	8,112,725	-	16,346,381	15%	1,780,765	-	6,255,378	10,091,003	
4	Furniture and Fixture	13,821,811	-	-	13,821,811	10%	337,825	-	10,781,382	3,040,429	
5	Land and Land Development	12,251,012	-	-	12,251,012	0%	-	-	-	12,251,012	
6	Tube-well	193,303	-	-	193,303	6%	3,215	-	142,931	50,372	
7	Vehicle and Transport	18,840,445	-	-	18,840,445	20%	648,273	-	16,247,354	2,593,090	
	Taka	86,983,368	8,112,725	-	95,096,093		2,964,818	-	57,827,163	37,268,930	





**Development Fund/General Fund
Implemented by NIJERA KORI
Non-Current Assets - Depreciation Schedule
As at December 31, 2021**

SL. No.	Particulars	COST				Rate of Dep.	DEPRECIATION				Written Down Value as at 31.12.2021	
		Balance as on 01.01.21	Addition During the Year	Disposal / Adjustment	Balance as on 31.12.2021		Balance as on 01.01.21	Charged During the Year	Disposal/ Adjustment	Balance as on 31.12.2021		
01	Equipment and Materials	30,555	-	-	30,555	15%	-	-	1,146	-	1,146	29,409
	Taka	30,555	-	-	30,555		-	-	1,146	-	1,146	29,409



A SCHEDULE OF PROJECT GRANT RECEIVED DURING THE YEAR

						Annex -A
Date	Particulars	Name of the Donor	Currency	Foreign Currency	Conversion Rate	Amount in BDT
10/08/2021	For 2021	Bread for the World	EURO	200,000	97.4626	19,492,520
10/08/2021	For 2021	Bread for the World	EURO	74,000	97.4626	7,212,232
04/11/2021	For 2021	Bread for the World	EURO	25,000	97.2996	2,432,490
Sub Total Bread for the World						29,137,242
16/6/2021	For 2021	The Swallows India Bangladesh	USD	39,912	83.9500	3,350,612
19/12/2021	For 2021	The Swallows India Bangladesh	USD	39,642	84.5500	3,351,731
Sub Total The Swallows India Bangladesh						6,702,344
21/03/2021	For 2021	Inter Pares	CAD	60,573	64.8250	3,926,645
17/06/2021	For 2021	Inter Pares	CAD	178,650	66.1012	11,808,979
30/06/2021	For 2021	Inter Pares	CAD	119,116	68.5346	8,163,567
Sub Total Inter Pares						23,899,192
Total Grant Received during the year-(2021) Tk. 5,97,38,777.42						59,738,777

B. SCHEDULE OF PARTNER WISE FUND BALANCE FOR THE YEAR 2021

SI. No	Name of the Partner	Project Name	Opening Balance 01.01.2021	Received Fund	Available Fund	Expenditure	Closing Balance 31.12.2021	Exchange Gain/Loss 2021	Fund Balance 2021
A	B	C	D	E	F=D+E	G	H=F-G	I	J=H-I
A	Bread for the World	Ensuring Democracy, Accountability and Rights for the Poorest	54,038,075	29,137,242	83,175,317	76,730,942	6,444,375	1,031,242	5,413,133
B	Inter Pares		402,394	23,899,192	24,301,586	21,076,049	3,225,537	273,902	2,951,635
C	The Swallows India Bangladesh		36,349	6,702,344	6,738,693	6,674,278	64,414	52,344	12,070
D	Own Fund		2,735,006	45,065	2,780,071	-	2,780,071	-	2,780,071
	TOTAL CORE FUND (BDT)		57,211,824	59,783,842	116,995,666	104,481,270	12,514,397	1,357,488	11,156,909

NIJERA KORI
Statement of Project wise Segmental Financial Position
 As at December 31, 2021

Assets and Property	Notes	Amount (Tk)			
		CORE	D.F/G.F	2021	2020
Non current Assets	3.00	37,268,931	29,409	37,298,340	32,121,024
Current Assets					
Advance Office Rent	4.00	-	-	-	40,000
Cash and Bank Balance	5.00	12,514,397	17,870,429	30,384,826	70,335,585
Grand Total		49,783,327	17,899,838	67,683,165	102,496,609
Fund & Liabilities					
Funds					
Non current Assets Fund	7.00	37,268,931	-	37,268,931	32,121,024
Restricted Donar Fund	8.00	9,734,326	-	9,734,326	54,204,582
Organisation Own Fund	9.00	2,780,071		2,780,071	2,735,006
Development Fund/General Fund	10.00	-	17,889,838	17,889,838	13,113,761
Current Liabilities					
Liabilities for Expenses	10.00	-	10,000	10,000	322,236
TOTAL		49,783,327	17,899,838	67,683,165	102,496,609

NIJERA KORI

Statement of Project wise Segmental Income and Expenditure

For the Period from January 01, 2021 to December 31, 2021

Particulars	Notes	Amount (Tk)			
		CORE	D.F./G.F	2021	2020
Income					
Grants Receipts		99,061,127	-	99,061,127	83,134,978
Other Receipts	12.00	-	4,797,613	4,797,613	1,984,781
Total Income		99,061,127	4,797,613	103,858,740	85,119,759
Expenditure					
Training Costs		5,581,399	-	5,581,399	2,292,975
Workshops		291,764	-	291,764	181,679
Cultural Activities		845,347	-	845,347	288,987
Children And Adolescent Activities		422,107	-	422,107	701,196
Legal Support		997,557	-	997,557	673,512
Advocacy and Networking		1,297,609	-	1,297,609	108,402
Monitoring		1,218,569	-	1,218,569	1,165,425
SANGAT Project Activities		2,272,062	-	2,272,062	87,821
Personnel Costs		-	-	-	-
Programme Staff		52,780,857	-	52,780,857	50,669,330
Programme Staff Sangat		480,000	-	480,000	428,344
Administrative Staff		6,494,555	-	6,494,555	6,162,649
Gender Advisor		999,096	-	999,096	884,162
Administration		-	-	-	-
Central Office Support Cost		7,071,520	-	7,071,520	6,618,766
Programme support Cost		13,842,066	89,785	13,931,851	10,853,088
Office Expenses - SANGAT		1,800	-	1,800	35,475
Evaluation		1,500,000	-	1,500,000	-
Depreciation for the year		2,964,818	1,146	2,965,964	2,052,724
Total expenses		99,061,127	90,931	99,152,057	83,204,535
Excess/ (Deficit) of Income over Expenditure		-	4,706,682	4,706,682	1,915,224
Total		99,061,127	4,797,613	103,858,740	85,119,759



NIJERA KORI

Statement of Project wise Segmental Receipts and Payments

For the Period from January 01, 2021 to December 31, 2021

Particulars	Notes	Amount (Tk)			
		CORE	D.F/G.F	2021	2020
Receipts					
Opening Balance		57,211,824	13,123,761	70,335,585	18,861,068
Cash in hand		35,010	-	35,010	31,600
Cash at Bank		57,176,814	13,123,761	70,300,575	18,829,468
Foreign Grants	11.01	59,738,777	-	59,738,777	134,472,980
Other Receipts	12.00	45,065	4,867,008	4,912,073	2,305,393
Total Receipts		116,995,667	17,990,769	134,986,436	155,639,441

Payments:					
Training Costs		5,581,399	-	5,581,399	2,292,975
Workshops		291,764	-	291,764	181,679
Cultural Activities		845,347	-	845,347	288,987
Children And Adolescent Activities		422,107	-	422,107	701,196
Legal Support		997,557	-	997,557	673,512
Advocacy and Networking		1,297,609	-	1,297,609	108,402
Monitoring		1,218,569	-	1,218,569	1,165,425
SANGAT Project Activities		2,272,062	-	2,272,062	87,821
Personnel Costs		-	-	-	-
Programme Staff		52,968,019	-	52,968,019	50,652,966
Programme Staff Sangat		480,000	-	480,000	428,344
Administrative Staff		6,519,629	-	6,519,629	6,159,341
Gender Advisor		999,096	-	999,096	1,064,162



Particulars	Notes	Amount (Tk)			
		CORE	D.F/G.F	2021	2020
Administration					
Central Office Support Cost		-	-	7,131,520	6,618,766
Programme support Cost		13,842,066	120,340	13,962,406	10,853,088
Office Expenses - SANGAT		1,800	-	1,800	35,475
Procurement					
Office Equipments		-	-	8,112,725	3,708,932
Furniture and Fixture		-	-	-	282,785
Evaluation		1,500,000	-	1,500,000	-
Total Payments		104,481,270	120,340	104,601,610	85,303,856
Closing Balance:					
Cash in hand	5.00	12,514,397	17,870,429	30,384,826	70,335,585
Cash at Bank		83,714	-	83,714	35,010
		12,430,683	17,870,429	30,301,112	70,300,575
Total		116,995,667	17,990,769	134,986,436	155,639,441

NIJERA KORI

NOTES TO THE FINANCIAL STATEMENTS

For the Period from January 01, 2021 to December 31, 2021

	Amount (Tk)		
	Core	D.F/G.F	2021
3.00 Non current Assets			
Balance as on 01.01.2021	32,121,024	-	32,121,024
Add: Purchased during the year	8,112,725	30,555	8,143,280
Less: Accumulated Depreciation	(2,964,818)	(1,146)	(2,965,964)
SubTotal	37,268,931	29,409	37,298,340
4.00 Advance Office Rent			
Balance as on 01.01.2021	40,000	-	40,000
Less: Realized during the year	(40,000)	-	(40,000)
SubTotal	-	-	-
5.00 Closing Cash and Bank Balance			
Cash in hand	83,714	-	83,714
Cash at Bank	12,430,683	17,870,429	30,301,112
SubTotal	12,514,397	17,870,429	30,384,826
6.00 Non current Assets Fund			
Balance as on 01.01.2021	32,121,024	-	32,121,024
Add: Purchased during the year	8,112,725	-	8,112,725
less: Accumulated Depreciation	(2,964,818)	-	(2,964,818)
SubTotal	37,268,931	-	37,268,931
7.00 Restricted Donor Fund			
Balance as on 01.01.2021	54,204,582	-	54,204,582
Add: Foreign Grants	59,738,777	-	59,738,777
Less: Transfer to Grant Income	(96,096,308)	-	(96,096,308)
Less: Fund used for Acquisition of Fixed Assets	(8,112,725)	-	(8,112,725)
SubTotal	9,734,326	-	9,734,326



		Amount (Tk)		
Core		D.F/G.F	2021	2020
8.00	Organisation Own Fund			
	Cash and Bank Balance as on 01.01.2021			
	Add: Bank Interest Receipts	2,735,006	2,735,006	2,594,394
	Balance as on 31.12.2021	45,065	45,065	140,612
		2,780,071	2,780,071	2,735,006
9.00	Development Fund/General Fund			
	Balance as on 01.01.2021			
	Excess of Expenditure over Income	13,113,761	13,113,761	11,198,537
	Add: ABA Fund A/C	4,706,682	4,706,682	1,915,224
		69,395	69,395	
	SubTotal	17,889,838	17,889,838	13,113,761
10.00	Liabilities for Expenses/Audit fees			
	Balance as on 01.01.2021			
	Add: Provision during the year	312,236	322,236	492,564
		-	10,000	332,236
	Less: Paid during the year	312,236	332,236	824,800
	Balance as on 31.12.2021	-	10,000	492,564
		10,000	10,000	332,236
11.00	Fund Received			
11.01	Foreign Grants	59,738,777	59,738,777	134,472,980
		59,738,777	59,738,777	134,472,980
11.01	Foreign Grants			
	Bread for the World	29,137,242	29,137,242	123,712,244
	Inter pares	23,899,192	23,899,192	4,000,141
	The Swallows India Bangladesh	6,702,344	6,702,344	6,760,596
	Grants for Current Year	59,738,777	59,738,777	134,472,980
12.00	Other receipts			
	Bank Interest	45,065	45,065	140,612
	Receipt (Development Fund/General Fund)	4,867,008	4,867,008	2,164,781
	SubTotal	45,065	4,912,073	2,305,393

ENSURING DEMOCRACY, ACCOUNTABILITY AND RIGHTS FOR THE POOREST

Implemented by NIJERA KORI

Comparative statement of budgeted expenditure with actual and their variances

For the Period from 1st January 2021 to 31st December 2021

SL No.	Head of Expenditure	Approved Budget	Actually Spent	Budget Variance	% of Variance	Reasons for Variance
1.0	Project Activities	22,838,749	12,926,414	9,912,335	43%	
1.1	Training Costs	9,793,168	5,581,399	4,211,769	43%	
1.2	Workshops	1,458,871	291,764	1,167,107	80%	
1.3	Cultural Activities	1,223,939	845,347	378,592	31%	
1.4	Children And Adolescent Activities	883,768	422,107	461,661	52%	
1.5	Legal Support	1,636,610	997,557	639,053	39%	
1.6	Advocacy and Networking	2,928,213	1,297,609	1,630,604	56%	
1.7	Monitoring	1,575,236	1,218,569	356,667	23%	
1.8	SANGAT Project Activities	3,338,944	2,272,062	1,066,882	32%	
2.0	Personnel	65,216,879	60,966,744	4,250,135	7%	
2.1	Programme Staff	58,081,471	53,448,019	4,633,452	8%	
2.1.1	Programme Staff	57,608,063	52,968,019	4,640,044	8%	
2.1.2	Programme Staff-SANGAT	473,408	480,000	(6,592)	-1%	
2.2	Administrative Staff	6,103,370	6,519,629	(416,259)	-7%	
2.3	Gender Advisor	1,032,038	999,096	32,942	3%	
3.0	Administration	19,750,608	21,015,387	(1,264,779)	-6%	
3.1	Central Office Support Cost	6,715,200	7,171,520	(456,320)	-7%	
3.2	Programme Support Cost	13,022,305	13,842,066	(819,761)	-6%	
3.3	Office Expenses-SANGAT	13,103	1,800	11,303	86%	
4.0	Procurement	8,254,207	8,112,725	141,482	2%	
4.1	Office Equipments	8,254,207	8,112,725	141,482	2%	
5.0	Evaluation	1,504,000	1,500,000	4,000		
6.0	Reserve	5,480,200	-	5,480,200	0%	
	Grand Total Taka- (1+2+3+4+5+6)	123,044,643	104,521,270	18,523,373	15%	

Less: Security Deposit for Office Accommodation (40,000)

Amount Actually spent for cash

104,481,270